

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 08, 1999
Maturity Date: July 08, 1999
CUSIP Number: 912795CF6

High Rate: 4.265% Investment Rate 1/: 4.383% Price: 98.922

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 28%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,623,065	\$ 5,014,665
Noncompetitive	1,335,891	1,335,891
PUBLIC SUBTOTAL	26,958,956	6,350,556 2/
Foreign Official Refunded	150,000	150,000
SUBTOTAL	27,108,956	6,500,556
Federal Reserve	3,759,320	3,759,320
Foreign Official Add-On	0	0
TOTAL	\$ 30,868,276	\$ 10,259,876

Median rate 4.240%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,958,956 / 6,350,556 = 4.25

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$974,941,000

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